

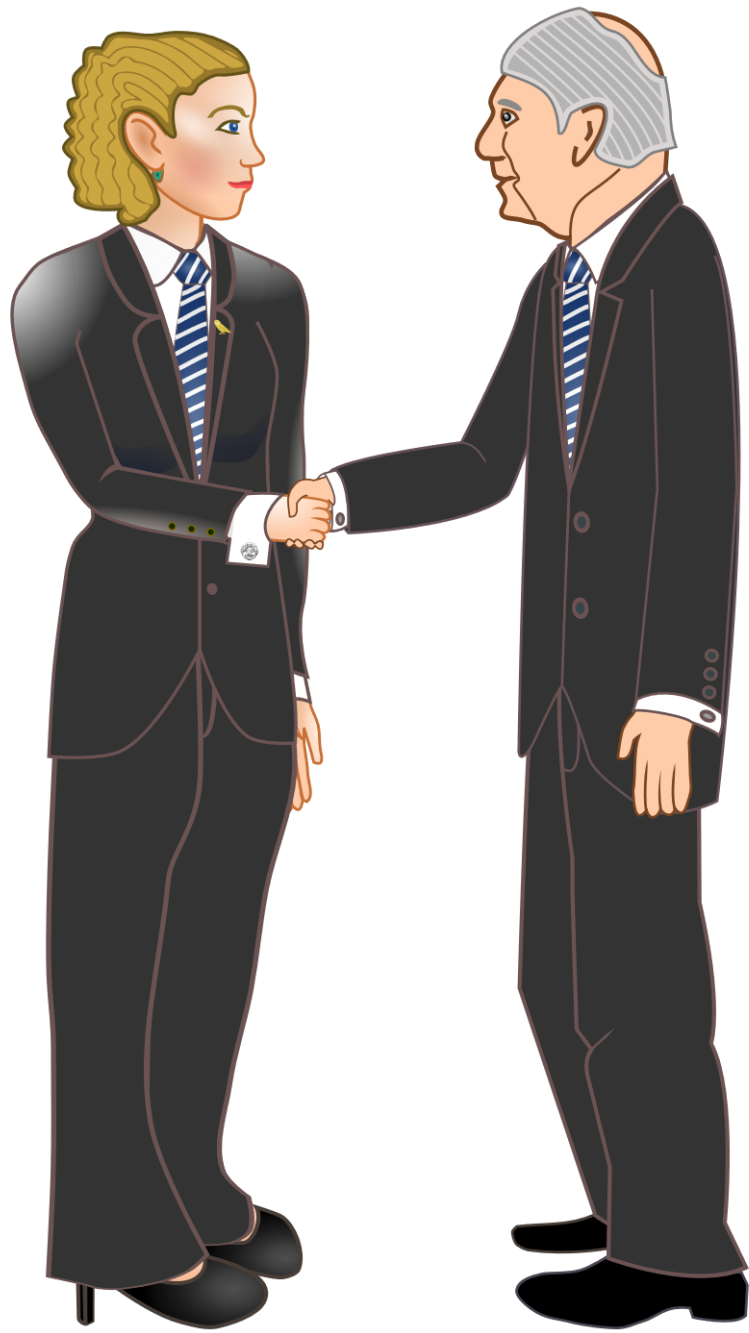


Constitution (Annual Information Statement 2023) Instrument 2023

URABBA PARKS PTY LTD
Treasurer's Department



Constitution (Annual Information Statement 2023) Instrument 2023





Constitution (Annual Information Statement 2023) Instrument 2023

Printed on 14 November 2023

together with

**Record of resolution made at Proprietary Council
on 13 November 2023**

with

Explanatory Statement and Index

by the

Treasurer's Department
and
Company Secretary

Prepared for the Office of the Company Secretary,
Advocate-General's Department, Urabba House, New Eurabba, UP1

URABBA PARKS PTY LTD
Treasurer's Department

Published for Urabba Parks by Racomedia
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Constitution (Annual Information Statement 2023) Instrument 2023 as made on 13 November 2023 together
with record of resolution made at Proprietary Council on 13 November 2023 and Explanatory Statement.

Includes index.

1. Laws, regulations, cases - Urabba Parks. 2. Annual reports -Urabba Parks 3. Urabba Parks- Financial
statements. I. Urabba Parks. Treasurer's Department II. Company Secretary

348

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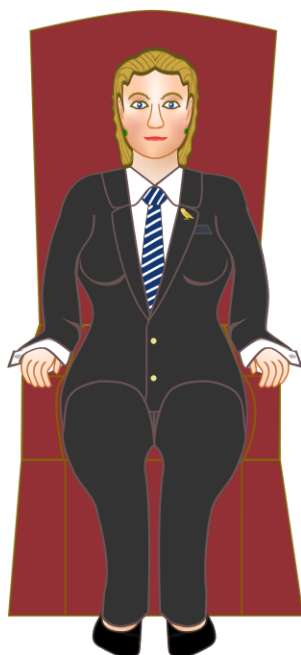
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Contents

| | |
|---|-----|
| Acknowledgement of Country..... | vi |
| Authorities | vii |
| <i>Constitution (Annual Information Statement 2023) Instrument 2023</i> | 1 |
| The annual information statement form | 7 |
| Financial statements for the 12 months ending 30 June 2023 | 11 |
| Record of resolution made at Proprietary Council on 13 November 2023 | 27 |
| Explanatory Statement..... | 29 |
| Index | 38 |



Acknowledgement of Country



Acknowledgement of Country

Urabba Parks Proprietary Limited acknowledges the traditional ownership of the Wiradjuri Nation upon whose ancestral lands the Flandrenian Ecological County of New Eurabba is now located, as well as all Aboriginal and Torres Strait Islander communities throughout Australia. We would also like to pay respect to all Indigenous Elders past, present and emerging, acknowledging them as the traditional custodians of knowledge for these lands.

URABBA PARKS PTY LTD
Treasurer's Department

Authorities

CONSTITUTIONAL PROVISIONS

Constitution, paragraph 19(2)(e) 28
Constitution, subsection 13(4)..... 28
Constitution, subsection 15(3)..... 28
Constitution, subsection 4(1)..... 28
Constitution, subsection 98(1)..... 4, 32

STATUTES

Australian Charities and Not-for-profits Commission Act 2012
(Commonwealth)..... 20, 25, 31
Australian Charities and Not-for-profits Commission Act 2012
(Commonwealth), Subsection 60-5(1) 4, 31, 33

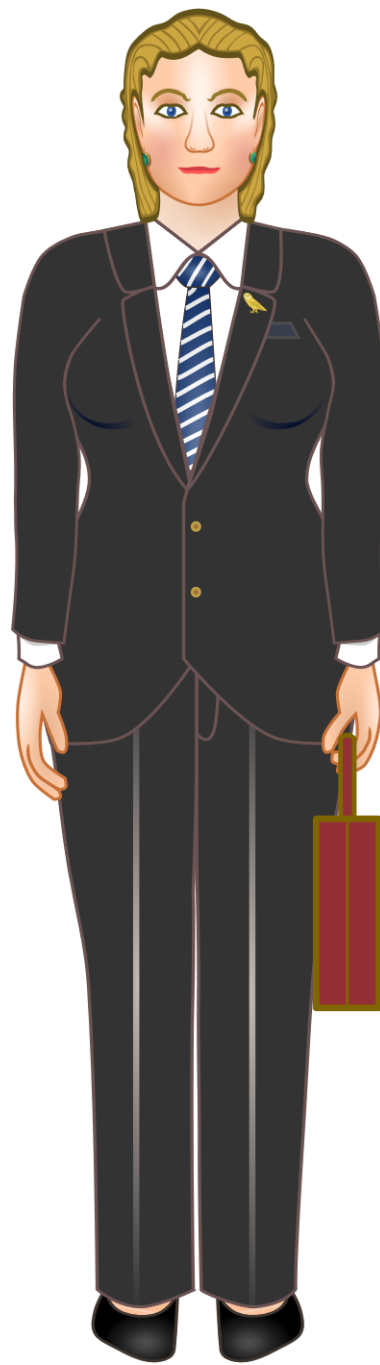
INSTRUMENTS

Australian Charities and Not-for-profits Commission Regulation 2013
(Commonwealth), subsection 60.15(1) 32

ACCOUNTING STANDARDS

AASB 124 Related Party Disclosures..... 34







Constitution (Annual Information Statement 2023) Instrument 2023

I, Daniel James Racovolis, Enactor, make the following instrument.

Dated 13 November 2023

DJ Racovolis E.

Daniel James Racovolis
Enactor



UP2023N00001

Contents

| | |
|---|-----------|
| Part 1—Preliminary | 4 |
| 1 Name | 4 |
| 2 Commencement..... | 4 |
| 3 Authority | 4 |
| 4 Definitions..... | 4 |
| Part 2—The annual information statement | 6 |
| 5 Adoption of annual information statement | 6 |
| 6 Adoption of financial statements..... | 6 |
| Schedule 1—The annual information statement form | 7 |
| Charity name | 7 |
| Australian Business Number (ABN) | 7 |
| Information about your charity | 7 |
| Charity Details | 7 |
| Reporting details | 7 |
| Charity Programs | 7 |
| Operations | 7 |
| Program 1 | 8 |
| Program 2 | 8 |
| People, finance and reporting | 9 |
| Human Resources | 9 |
| Financial Report Details | 9 |
| Income and Expenses | 9 |
| Balance Sheet | 9 |
| Declaration | 10 |
| Schedule 2—The financial statements | 11 |
| Contents | 11 |
| Directors’ Report | 12 |
| Director | 12 |
| Operating Result | 12 |
| Principal Activities | 12 |

| | |
|---|-----------|
| Significant Changes in the State of Affairs | 12 |
| After Balance Date Events | 13 |
| Future Developments | 13 |
| Environmental Issues | 13 |
| Dividends | 13 |
| Share Options | 13 |
| Directors' Benefits | 13 |
| Indemnifying Officer or Auditor | 14 |
| Proceedings on Behalf of Company | 14 |
| Declaration | 14 |
| Statement of Profit or Loss and Other Comprehensive Income for the 12 months ended 30 June 2023 | 15 |
| Balance Sheet at 30 June 2023 | 16 |
| Statement of Changes in Equity for the 12 months ended 30 June 2023 | 17 |
| Statement of Cash Flows for the 12 months ended 30 June 2023 | 18 |
| Note 1. Reconciliation Of Cash | 19 |
| Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax | 19 |
| Notes to the Financial Statements | 20 |
| Note 1: Summary of Significant Accounting Policies | 20 |
| Basis of Preparation..... | 20 |
| Accounting Policies..... | 20 |
| Note 2: Other Assets | 23 |
| Current assets | 23 |
| Note 3: Property, Plant and Equipment | 24 |
| Freehold land..... | 24 |
| Buildings | 24 |
| Note 4: Contributed Capital | 24 |
| Declaration | 25 |
| Notes | 26 |

Part 1 Preliminary

Section 1

Part 1—Preliminary

1 Name

This instrument is the *Constitution (Annual Information Statement 2023) Instrument 2023*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
|--------------------------|--|------------------|
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole instrument | The day after this instrument is registered. | 14 November 2023 |

Note: This table relates only to the provisions of this instrument as originally enacted. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under subsection 98(1) of the Constitution.

4 Definitions

In this instrument:

annual information statement means the statement that Urabba Parks must give under subsection 60-5(1) of the

Australian Charities and Not-for-profits Commission Act 2012 for the financial year, and includes the financial statements.

financial statements means the financial statements in Schedule 2.

financial year means the 12 months ending 30 June 2023.

Part 2—The annual information statement

5 Adoption of annual information statement

- (1) The annual information statement is adopted.¹
- (2) Schedule 1 has effect in regards to the annual information statement form.

6 Adoption of financial statements

- (1) The financial statements are adopted and is authorised for submission as part of the annual information statement.
- (2) Schedule 2 has effect in regards to the financial statements.

Schedule 1—The annual information statement form

Charity name

Urabba Parks Pty Ltd

Australian Business Number (ABN)

24 159 318 859

Information about your charity

Charity Details

Your charity's website address: www.urabbaparks.org.au

Your charity's Address For Service: danny@racovolis.com

PO Box 33202
MELBOURNE VIC 3004

Reporting details

Is your charity an incorporated association? No

Does your charity intend to fundraise in the next reporting period? No

Your charity's size for the 2023 reporting period: Small, Annual revenue less than \$250,000 (small charity)

Charity Programs

Operations

Did your charity operate in the 2023 reporting period? Yes

Description of how your charity's programs helped achieve your purpose:

During the financial year, Urabba Parks operated the Flandrensiian Ecological County of New Eurabba (formerly the Flandrensiian

Schedule 1 The annual information statement form
Charity Programs

Ecological County of Urabba), being Ward B of Carrathool Shire in New South Wales and comprising “Urabba Street Reserve” in Rankins Springs. The charity is maintaining the land for community use as a member of Landcare NSW Incorporated and associate of Belgian charity *vzw Groothertogdom Flandrensis*. There is also work on developing the concept of ‘charitable democracy’ through development of our model governance system, allowing for community input into management of our properties and operations.

Programs

Program information

Program 1

Name: Flandrenian Ecological County of New Eurabba

Classification: Community beautification

Beneficiaries: 'General community in Australia', 'Other charities', 'Environment', 'Animals'

Location(s): 4 Urabba Street, Rankins Springs NSW, Australia;

Website: <https://landcare.nsw.gov.au/groups/urabba-parks-pty-ltd>

Program 2

Name: Charitable democracy

Classification: Civic participation

Beneficiaries: 'Youth - 15 to under 25', 'Adults - aged 25 to under 65', 'Adults - aged 65 and over'; 'Aboriginal and Torres Strait Islander people', 'Gay, lesbian, bisexual, transgender or intersex persons', 'Migrants, refugees or asylum seekers', 'People from a culturally and linguistically diverse background', 'People in rural/regional/remote communities'; 'Financially disadvantaged people', 'People at risk of homelessness/ people experiencing homelessness', 'People with chronic illness (including terminal illness)', 'People with disabilities', 'Pre/post release offenders and/or their families', 'Unemployed persons', 'Veterans and/or their families', 'Victims of crime (including family violence)', 'Victims of disaster', 'Females', 'Males'; 'General community in Australia';

Location(s): Melbourne, VIC, Australia; Online

Website: <http://www.urabbaparks.org.au>

People, finance and reporting

Human Resources

Full time employees: 0
Part time employees: 0
Casual employees: 0
Full time equivalent staff: 0
Volunteers: 1

Financial Report Details

Charity reporting period: 01/07- 30/06
Are you reporting for a period longer or shorter than 12 months? No
Financial reporting: Did your charity use cash or accrual accounting?
Accrual
Financial Report: Uploaded financial report: (See Schedule 2)

Income and Expenses

Revenue

Revenue from government (including grants): \$.00
Donations and bequests: \$.00
Other revenue/receipts: \$.00
Total revenue/receipts: \$1,500.00
Other income: \$.00
Total income/receipts: \$1,500.00

Expenses

Employee expenses: \$.00
Grants and donations made for use in Australia: \$.00
Grants and donations made for use outside Australia: \$.00
Other payments/expenses: \$1,507.00
Total expenses:/payments \$1,375.00
Net surplus/(deficit): \$125.00

Balance Sheet

Assets

**Schedule 1
Declaration**

Total assets: \$4,058.00

Liabilities

Total liabilities: \$8,224.00

Net assets/liabilities: (\$4,166.00)

Declaration

Given name: Daniel

Other given name: James

Family name: Racovolis

Primary phone number: 0424 912 890

Email address: danny@racovolis.com

The declaration relevant to you: Responsible Person

Schedule 2—The financial statements

Urabba Parks Pty Ltd

ABN 24 159 318 859

Financial Statements

For the year ended 30 June 2023

Contents

| | |
|--|----|
| Director's Report | 12 |
| Statement of Profit or Loss and Other Comprehensive Income | 15 |
| Balance Sheet | 16 |
| Statement of Changes in Equity | 17 |
| Statement of Cash Flows | 18 |
| Notes to the Financial Statements | 20 |
| Director's Declaration | 25 |

Directors' Report

Your director presents this report on the company for the financial year ended 30 June 2023.

Director

The names of the directors in office at any time during or since the end of the year are:

D. J. Racovolis

The Director has been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The loss of the company for the financial year after providing for income tax amounted to:

| Year ended | Year ended |
|--------------|--------------|
| 30 June 2023 | 30 June 2023 |
| \$ | \$ |
| 125 | (297) |

Principal Activities

The principal activities of the company during the course of the year were park and garden operations.

No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

On 11 August 2023, the company entered into a contract to purchase a 2,023 square metre block of land in Gunbar, which is now named "Promachos". The company intends to use Promachos for environmental protection and roads. The purchase, fully funded by the issue of paid up Park Ranger's Membership (ordinary shares), was completed on 8 September 2023, and the property is now Urabbaparcensian territory as part of the company's Flandrensian Ecological County of New Eurabba region, being Ward B of Carrathool Shire in New South Wales. The purchase has increased the net assets of the company by \$7,776, being the costs of acquisition financed by the equity raise.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors' Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a

Schedule 2 The financial statements
Directors' Report

director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Declaration

Signed in accordance with a resolution of the director:

D. J. Racovolis
Director
Dated: 13 November 2023

The financial statements **Schedule 2**
Statement of Profit or Loss and Other Comprehensive Income

6

**Statement of Profit or Loss and Other Comprehensive Income for
the 12 months ended 30 June 2023**

| | 2023 | 2022 |
|-----------------------------------|--------------|--------------|
| Sales | 1,500 | 1,000 |
| Total income | 1,500 | 1,000 |
| Expenses | | |
| Depreciation | 28 | 13 |
| Insurance | 297 | 324 |
| Interest | 3 | 1 |
| Rates & land taxes | 676 | 779 |
| Subscriptions | 275 | 110 |
| Domain names – Urabba Parks | 71 | 65 |
| Domain names – legislation.org.au | 25 | 5 |
| Total expenses | 1,375 | 1,297 |
| Operating Profit (Loss) | 125 | (297) |

Schedule 2 The financial statements
Balance Sheet

Balance Sheet at 30 June 2023

| | Note | 2023 | 2022 |
|---|------|----------------|----------------|
| Assets | | | |
| Current Assets | | | |
| Cash assets | | 2,508 | 8 |
| Receivables | | - | 1,000 |
| Inventories | | 654 | - |
| Other | 2 | 78 | 581 |
| Total Current Assets | | 3,240 | 1,589 |
| Non-Current Assets | | | |
| Property, plant and equipment | 3 | 818 | 457 |
| Total Non-Current Assets | | 818 | 457 |
| Total Assets | | 4,058 | 2,046 |
| Non-Current Liabilities | | | |
| Financial liabilities | | 8,224 | 6,337 |
| Total Non-Current Liabilities | | 8,224 | 6,337 |
| Total Liabilities | | 8,224 | 6,337 |
| Net Assets (Liabilities) | | (4,166) | (4,291) |
| Equity | | | |
| Issued capital | 4 | 102 | 102 |
| Retained profits / (Accumulated losses) | | (4,268) | (4,393) |
| Total Equity (Deficiency) | | (4,166) | (4,291) |

**Statement of Changes in Equity for the 12 months ended
30 June 2023**

| | Retained Earnings | Issued & Paid Up Capital | Total |
|---|------------------------------|---|----------------|
| Balance at 30/06/2021 | (4,096) | 102 | (3,994) |
| Comprehensive income | (297) | | |
| Other comprehensive income for the year | | | |
| Total comprehensive income for the year attributable to members of the entity | (297) | | |
| Balance at 30/06/2022 | (4,393) | 102 | (4,291) |
| Comprehensive income | 125 | | |
| Other comprehensive income for the year | | | |
| Total comprehensive income for the year attributable to members of the entity | 125 | | |
| Balance at 30/06/2023 | (4,268) | 102 | (4,166) |

Schedule 2 The financial statements
Statement of Cash Flows

Statement of Cash Flows for the 12 months ended 30 June 2023

| Cash Flow From Operating Activities | 2023 | 2022 |
|--|-------------|-------------|
| Receipts from customers | 2,500 | |
| Payments to Suppliers and employees | (1,495) | (1,567) |
| Interest and other costs of finance | (3) | (1) |
| Net cash provided by (used in) operating activities (note 2) | 1,002 | (1,568) |
| Cash Flow From Investing Activities | | |
| Payments for property, plant and equipment | (388) | (370) |
| Net cash provided by (used in) financing activities | (388) | (370) |
| Cash Flow From Financing Activities | | |
| Proceeds of borrowings | 1,886 | 1,938 |
| Net cash provided by (used in) financing activities | 1,886 | 1,938 |
| Net increase (decrease) in cash held | 2,500 | |
| Cash at the beginning of the year | 8 | 8 |
| Cash at the end of the year (note 1) | 2,508 | 8 |

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

| | 2023 | 2022 |
|--------------|-------|------|
| Cash at bank | 2,508 | 8 |
| Total | 2,508 | 8 |

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax

| | | |
|-----------------------------------|-----|-------|
| Operating profit after income tax | 125 | (297) |
| Depreciation | 28 | 13 |

Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:

| | | |
|---|-------|---------|
| (Increase) decrease in trade and term debtors | 1,000 | (1,000) |
| (Increase) decrease in work in progress | (654) | |
| (Increase) decrease in prepayments | 503 | (284) |
| Net cash provided by (used in) operating activities | 1,002 | (1,568) |

Notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

Urabba Parks Pty Ltd is a charitable company limited by shares, incorporated and domiciled in Australia.

The financial statements were authorised for issue on 14 November 2023 by the director of the company.

Basis of Preparation

The director has prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012* and the significant accounting policies disclosed below, which the director has determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in the preparation of the statements are as follows:

Accounting Policies

(a) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land is carried at cost.

Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

| Class of Fixed Asset | Depreciation Rate |
|----------------------|-------------------|
| Building | 5% |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(b) Impairment of Assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information including dividends received from subsidiaries, associates or joint ventures deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the

asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(d) Revenue and Other Income

Sales revenue is recognised when the customer agrees to pay the company in respect of products or services provided.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised inclusive of the amount of GST, as Urabba Parks is not registered or required to be registered for GST with the Australian Taxation Office (ATO).

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities are presented as operating cash flows included in receipts from customers or payments to suppliers.

(h) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(i) Critical Accounting Estimates and Judgements

The director evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates

Impairment—general

The company assesses impairment at the end of each reporting period by evaluating the conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

No entity specific key estimates.

Key judgements

No entity specific key judgements.

Note 2: Other Assets

Current assets

| | 2023 | 2022 |
|--|-----------|------------|
| Prepayment of Landcare NSW Inc membership, public liability and personal accident insurance (expensed in following financial year) | - | 407 |
| Domain names | <u>78</u> | <u>174</u> |
| Total | <u>78</u> | <u>581</u> |

Note 3: Property, Plant and Equipment

Freehold land

| | 2023 | 2022 |
|-----------------|------------|------------|
| At cost | <u>100</u> | <u>100</u> |
| Carrying amount | <u>100</u> | <u>100</u> |

Buildings

| | 2023 | 2022 |
|-------------------------------------|-------------|-------------|
| At cost | 759 | 370 |
| Depreciation | <u>(41)</u> | <u>(13)</u> |
| Carrying amount | <u>718</u> | <u>357</u> |
| Total property, plant and equipment | <u>818</u> | <u>457</u> |

Note 4: Contributed Capital

| | 2023 | 2022 |
|---------------------|------------|------------|
| Ordinary shares | <u>100</u> | <u>100</u> |
| Total contributions | <u>100</u> | <u>100</u> |

Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

1. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*; and
2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

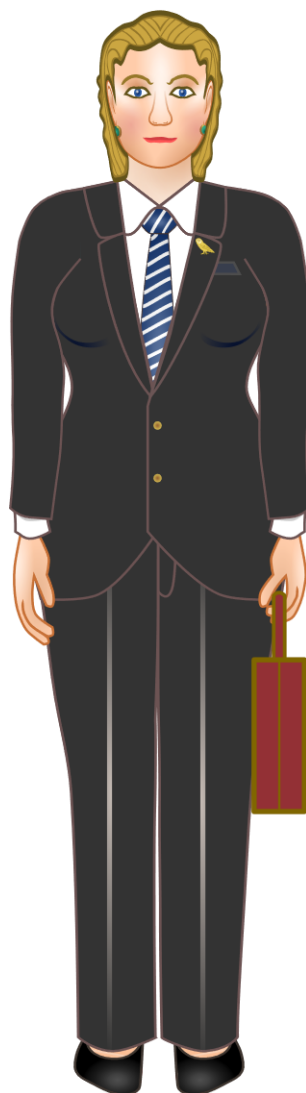
D. J. Racovolis
Director
Dated: 13 November 2023

(UP2023N00001)

Notes

Notes

1. Section 5—The Enactor Mr Daniel James Racovolis, as a ‘responsible person’ of Urabba Parks, submitted the annual information statement to the Australian Charities and Not-for-profits Commission on Tuesday, 14 November 2023. Reference number CAS-1271307-S2J7G3.



Record of resolution made at Proprietary Council on
13 November 2023



TREASURER

Departmental No.
2023/3

Proprietary Council
Meeting No 2023/3

Approved in Council

Daniel James Racovolis
Enactor

13 November 2023

Recorded in the minute
book



Per the Secretary to the
Proprietary Council
(UP2023N00001)(M)

Minute Paper for the Proprietary Council

Annual Information Statement 2023

Constitution

*Constitution (Annual Information Statement
2023) Instrument 2023*

Recommended for the approval of the
Manager-General in Council that he make the
instrument in the attached form.

Treasurer
Urabba Parks Proprietary Limited
ACN 159 318 859



**Record of resolution made at Proprietary Council on
13 November 2023**

Attachments

- 1 The *Constitution (Annual Information Statement 2023) Instrument 2023*, as proposed to the Manager-General in Council on 13 November 2023
- 2 Explanatory Statement to the *Constitution (Annual Information Statement 2023) Instrument 2023*, authorised for circulation by the Enactor as per Treasurer on 13 November 2023

Notes

- 1 Each resolution of the Manager-General acting on the advice of the Proprietary Council is a resolution of the members of Urabba Parks: see subsection 13(4) of the Constitution.
- 2 Each resolution of the Ministers advising the Manager-General in the Proprietary Council is a resolution of the directors of Urabba Parks: see subsection 15(3) of the Constitution.
- 3 The Enactor is acting in place of the Manager-General by virtue of being an Honorary Manager present at the proceedings of Urabba Parks: see the definition of *Manager-General* in subsection 4(1) of the Constitution.
- 4 Advice is taken to be given by the responsible Minister to make this instrument if the Houses of the Parliament are vacant in the whole: see paragraph 19(2)(e) of the Constitution.

Attachment 2



Daniel James Racovolis

**CONSTITUTION (ANNUAL INFORMATION STATEMENT 2023)
INSTRUMENT 2023**

EXPLANATORY STATEMENT

(Circulated by authority of Mr Racovolis)

UP2023N00001ES

Explanatory Statement

Contents

| | |
|---|-----------|
| Outline | 31 |
| Financial impact statement | 31 |
| Notes on clauses | 32 |
| Part 1—Preliminary | 32 |
| Section 1: Name | 32 |
| Section 2: Commencement..... | 32 |
| Section 3: Authority | 32 |
| Section 4: Definitions..... | 33 |
| Part 2—The annual information statement | 33 |
| Section 5: Adoption of annual information statement | 33 |
| Section 6: Adoption of financial statements | 33 |
| Notes on the schedules | 33 |
| Schedule 1—The annual information statement form | 34 |
| Schedule 2—The financial statements | 34 |
| Consolidated Revenue Fund financial report extract | 35 |
| Private members' financial report extract | 36 |



Explanatory Statement

*CONSTITUTION (ANNUAL INFORMATION STATEMENT 2023)
INSTRUMENT 2023*

Outline

The annual information statement of Urabba Parks Proprietary Limited for the 12 months ending 30 June 2023 can be described as ‘the birthday card of a charity.’ It provides an statement of the finances and charitable activities of Urabba Parks. Indeed, an annual information statement is fundamental to understanding how Urabba Parks, from the Corporate Parliament to the committee of each charitable association, is properly utilising resources its control to achieve its charitable objects . Accordingly, an annual information statement is subject to a number of legally-defined procedures before it can be approved for submission by Urabba Parks to the Australian community through the Australian Charities and Not-for-profits Commission.

Urabba Parks is registered as an entity under the *Australian Charities and Not-for-profits Commission Act 2012* of the Parliament of the Commonwealth. Subsection 60-5(1) of the *Australian Charities and Not-for-profits Commission Act 2012* mandates the submission of an annual information statement by each registered entity in respect of each financial year it is so registered. An annual information statement includes answers to questions about the activities, staffing and finances of the registered entity and (in most cases) financial statements of the registered entity.

Consultation

As the contents of this instrument do not materially affect any relevant stakeholders, no consultation was made in relation to its making.

Financial impact statement

There is no financial impact from the submission of the annual information statement as lodgement is free.

Section 1 Explanatory Statement

Notes on clauses

Part 1—Preliminary

Section 1: Name

1. This clause is a formal provision and specifies that the short title of the instrument is the *Constitution (Annual Information Statement 2023) Instrument 2023*. The name of the instrument starts with the word ‘Constitution’ as it is made under subsection 98(1) of the Constitution.

Section 2: Commencement

2. This section provides for this instrument to commence on the day after it is registered in the minute book.

Section 3: Authority

3. This instrument is made under subsection 98(1) of the Constitution. This subsection provides that until the Parliament otherwise provides, the Manager-General in Council may adopt on behalf of Urabba Parks an annual information statement. The phrase ‘until the Parliament otherwise provides’ implies that Parliament may enact a law limiting the power of the Manager-General to adopt an annual information statement.

4. Subsection 98(2) provides a law or instrument adopting an annual information statement is of no effect unless the Court of Directors approves the declaration made under subsection 60.15(1) of the *Australian Charities and Not-for-profits Commission Regulation 2013* of the Commonwealth (the ‘responsible entities’ declaration’), which forms an integral part of the annual information statement. This provision allows for the senior members of the judicial branch of government, themselves ‘responsible entities’ of Urabba Parks, to review the truthfulness of the responsible entities’ declaration before its submission.

5. The responsible entities’ declaration is in regards to the solvency of Urabba Parks (being its ability to pay debts as they fall due), and whether the financial statements and notes satisfy the requirements of the Act. It is not an opinion by the Court on any other report of which the

Section 4 Explanatory Statement

annual information statement forms part, such as reports by Corporate Ministers or other officers on the activities of Urabba Parks during the financial year.

6. However, subsection 98(3) of the Constitution provides the previous subsection does only applies in the case of a responsible entities' declaration being made, and if there is at least one Director of the Court of Directors when it is adopted. Because there are no Directors of the Court at the time of making this instrument, and no appointments of Directors are to be in effect upon commencement of the instrument, there is no requirement for the Court to authorise the responsible entities' declaration as a prerequisite for the making of this instrument.

Section 4: Definitions

7. This clause sets out a few definitions including:

(A) *annual information statement* means the statement that Urabba Parks must give under subsection 60-5(1) of the *Australian Charities and Not-for-profits Commission Act 2012* for the financial year, and includes the financial statements;

(B) *financial statements* means the financial statements in Schedule 2; and

(C) *financial year* means the 12 months ending 30 June 2023.

Part 2—The annual information statement

Section 5: Adoption of annual information statement

8. This section provides for the adoption of the annual information statement, and gives effect to Schedule 1 as the answers to the questions in the annual information statement form.

Section 6: Adoption of financial statements

9. This section allows for the adoption of the financial statements in Schedule 2 and allows for its submission along with the annual information statement.

Notes on the schedules

Explanatory Statement

Schedule 1—The annual information statement form

10. This schedule contains the answers to the questions in the annual information statement form. According to the answers given in the annual information statement, Urabba Parks operated two charitable programs. One of these was the operation of the Flandrensiian Ecological County of New Eurabba in Carrathool Shire, New South Wales as a public space for the enjoyment of the local community and the environment. The other program is the promotion of ‘charitable democracy,’ the bringing together of separate but like-minded charities in a federation, sharing resources and directing them to the areas of greatest environmental and social need.

Schedule 2—The financial statements

11. The annual information statement also includes unaudited financial statements for Urabba Parks for the 12 months ending 30 June 2023. At present is no requirement under Australian or internal law for the charity’s financial statements to be audited. However, the financial statements must comply with the requirements set by the ACNC Act, including the compliance with some Australian Accounting Standards, including *AASB 124 Related Party Disclosures*.

12. According to the financial statements, Urabba Parks had a net surplus of \$125 and net liabilities of \$4,166. It is important to note however the entire amount of debt of Urabba Parks is owed to the Enactor in a personal capacity in respect of reimbursement of expenses relating to the Flandrensiian Ecological County of New Eurabba (such as water rates and insurance) paid by the Enactor from his own personal funds.

13. The financial statements submitted with the annual information statement consolidates the financial activity entities formed within it to report on Urabba Parks as a whole. Entity-specific reports are included in this Explanatory Statement to illustrate the separation between:

(A) the ordinary activities of the Corporate Government funded by the Consolidated Revenue Fund; and

Explanatory Statement

(B) the activities of Mister Enactor’s holding company (D.J. Racovolis Services Proprietary Limited) as a private member, providing Urabbaparcensian lands within Flandrensian Ecological County of New Eurabba for the benefit of the public.

Consolidated Revenue Fund financial report extract

| Income statement for the 12 months ending 30 June 2023 | 2023 \$ | 2022 \$ |
|---|-------------------|-------------------|
| Income | | |
| Sales | 1,500 | 1,000 |
| Interest | | |
| Total income | 1,500 | 1,000 |
| Expenses | | |
| Total expenses | - | - |
| Net surplus/(deficiency) | 1,500 | 1,000 |

| Balance sheet at 30 June 2023 | 2023 \$ | 2022 \$ |
|--------------------------------------|-------------------|-------------------|
| Assets | | |
| Cash at bank | 2,508 | 8 |
| Trade debtors | | 1,000 |
| Total assets | 2,508 | 1,008 |
| Liabilities | | |
| Total liabilities | - | - |
| Net assets/(liabilities) | 2,508 | 1,008 |
| Equity | | |
| Retained surplus/(deficiency) | 2,506 | 1,006 |
| 1 Visitor’s Membership share at \$2 | 2 | 2 |
| Total equity | 2,508 | 1,008 |

Explanatory Statement

Private members' financial report extract

D.J. Racovolis Services Proprietary Limited
ACN 134 206 241

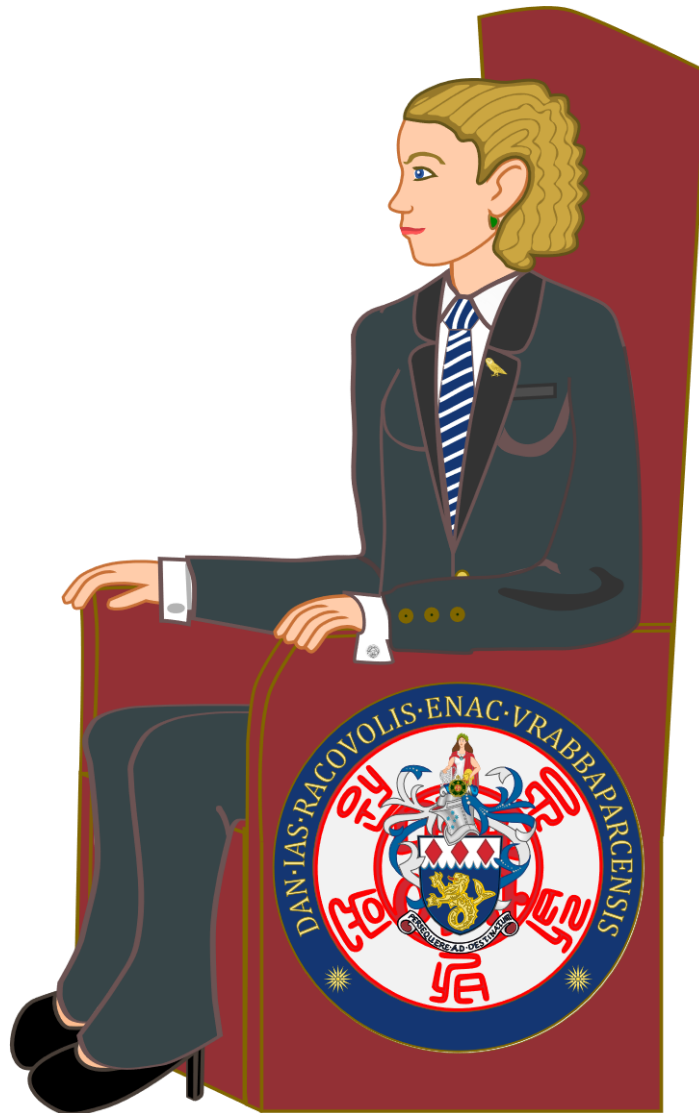
| Income statement for the 12 months ending 30 June 2023 | 2023 \$ | 2022 \$ |
|---|--------------------|--------------------|
| Income | | |
| Total income | - | - |
| Expenses | | |
| Depreciation | 28 | 13 |
| Insurance | 297 | 336 |
| Interest expense | 3 | 1 |
| Rates & land taxes | 676 | 779 |
| Subscriptions | 371 | 168 |
| Total expenses | 1,375 | 1,297 |
| Net surplus/(deficiency) | (1,375) | (1,297) |

| Balance sheet at 30 June 2023 | 2023 \$ | 2022 \$ |
|--------------------------------------|--------------------|--------------------|
| Assets | | |
| Cash at bank | | |
| Prepayments | 78 | 581 |
| Inventory – Gravel deposit | 654 | |
| Infrastructure at cost | 759 | 370 |
| - Accumulated depreciation | (41) | (13) |
| - Net carrying amount | 718 | 357 |
| Land at cost | 100 | 100 |
| Total assets | 1,550 | 1,038 |
| Liabilities | | |
| Mister Enactor | 8,224 | 6,337 |
| Total liabilities | 8,224 | 6,337 |
| Net assets/(liabilities) | (6,674) | (5,299) |
| Equity | | |
| Retained surplus/(deficiency) | (6,774) | (5,399) |

Explanatory Statement

| | | |
|--|---------|---------|
| 100 Park Ranger's Membership shares at \$1.00 each | 100.00 | 100 |
| Total equity | (6,674) | (5,299) |

(UP2023N00001ES)



Index

This index does not form part of the instrument or related materials, and is included for convenience of reference only.

A

AASB 124 Related Party Disclosures, 34
accounting standards, vii
acknowledgements, vi
activities, principal, 12
address for service, 7
adoption of annual information statement and financial statements, 6, 33, Pt 2
affairs, significant changes in state of, 12
after balance date events, 13
annual information statement, 4, s 4
annual information statement form, 7–10, Sch 1
 explanatory statement on, 34
assets, 9–10, 16
 property, plant and equipment, 20–21
auditor, indemnifying, 14
Australian Business Number (ABN), 7
Australian Charities and Not-for-profits Commission Regulation 2013
 approval of declarations made under, 32
 declarations made under, 10, 25
authorities, vii
authority, 4, 32–33, s 3

B

balance sheet, 16
basis of preparation, 20–23
benefits to directors, 13–14

C

Carrathool Shire, New South Wales
 purchase of land in, 8, 13
cash and equivalents, 22

cash flows, statement in, 18–19
charitable democracy (program), 8
charity programs, 7–8
citations, vii
commencement, 4, 32, s 2
Consolidated Revenue Fund
 financial report extract, 35
Constitution (Annual Information Statement 2023) Instrument 2023
 power to make, 32–33
 text of, 4–26
Constitution of Urabba Parks, making of instrument under, 4, 32
consultation, 31
contents, v
 Explanatory Statement, 30
 instrument, 2
Court of Directors
 approval of responsible entities' declaration by, 32–33
critical accounting estimates and judgements, 23

D

D.J. Racovolis Services Proprietary Limited
 financial report extract, 36–37
declaration, 10, 14, 25
deficit, net, 9, 34
definitions, 4–5, 33, s 4
democracy, charitable (program), 8
developments, future, 13
Directors of the Court of Directors
 approval of responsible entities' declaration by, 32–33
directors' benefits, 13–14
dividends, 13

E

Enactor
approval of instrument by, 27–28
D.J. Racovolis Services Proprietary Limited
financial report extract, 36–37
declaration in financial statements by, 25
declaration of annual information statement by, 10, 14, 25
submission of annual information statement by, 26
environmental issues, 13
environmental protection, land acquired for, 13
equity, statement of changes in, 17
estimates, key, 23
events after balance date, 13
Executive Government of Urabba Parks
financial report extract, 35
expenses, 9, 15
Explanatory Statement
clauses, 32–37
contents, 30
outline, 31

F

financial impact statement, 31
financial statements, 10–25, Sch 1
adoption of, 6, 33, s 6
explanatory statement on, 34–37
notes to, 20–24
Flandrenian Ecological County of New Eurabba, 7, 8, 33–35
Promachos, 13
future developments, 13

G

Goods and Services Tax (GST), 22
Government of Urabba Parks
financial report extract, 35

H

Honorary Managers, 27–28
human resources, 9

I

indemnifying officer or auditor, 14
index, 38–40
instrument-making powers, 32–33
instruments, vii

J

judicial bodies
approval of responsible entities' declaration by Court of Directors, 32–33

K

key estimates, 23

L

laws, vii
legislative powers, 32–33
liabilities, 10, 16
liabilities, net, 10, 34

M

Manager-General in Council
adoption of annual information statement by, 27–28, 32–33
minute book, commencement of instrument on day after registration in, 32
Mister Enactor. See Enactor

N

name, 4, 7, 32, s 1
net assets/liabilities, 10, 34
net deficit, 9, 34
New Eurabba, 7, 8, 33–35
Promachos, 13
New South Wales
purchase of land in, 8, 13
notes on clauses (Explanatory Statement), 32–37
notes to the financial statements, 20–24

O Index

O

officer, indemnifying, 14
operating result, 12
options, share, 13
outline (Explanatory Statement), 31

P

Part 1, 4–5
 Explanatory statement, 32–33
Part 2, 6
 Explanatory statement, 33
power to make instrument, 32–33
preparation, basis of, 20–23
principal activities, 12
proceedings on behalf of company, 14
profit and loss statement, 15
programs, 7–8
Promachos, New Eurabba, 13
property, plant and equipment, 20–21
Proprietary Council, record of resolution
 made at, 27–28

R

Racovolis, D.J., Services Proprietary
 Limited
 financial report extract, 36–37
Racovolis, Daniel James, Enactor of
 Urabba Parks. *See* Enactor
Rankins Springs, New South Wales, 13
record of resolution made at Proprietary
 Council on 13 November 2023, 27–28
references, vi–viii
 index, 38–40
regions
 New Eurabba
 purchase of land in, 8, 13
reporting details, 7
result, 12

revenue, 9
roads, land acquired for, 13

S

Schedule 1, 7–10
 explanatory statement on, 34
Schedule 2, 10–25
 explanatory statement on, 34–37
share options, 13
significant changes in the state of affairs,
 12
statement of cash flows, 18–19
statement of changes in equity, 17
statement of profit or loss and other
 comprehensive Income, 15
statutes, vii
submission of annual information
 statement, 26

T

Table of Authorities, vii
Table of Contents, v
Table of Provisions, 2
Treasurer
 recommendation of instrument by, 27–
 28
Treasury
 financial report extract, 35

U

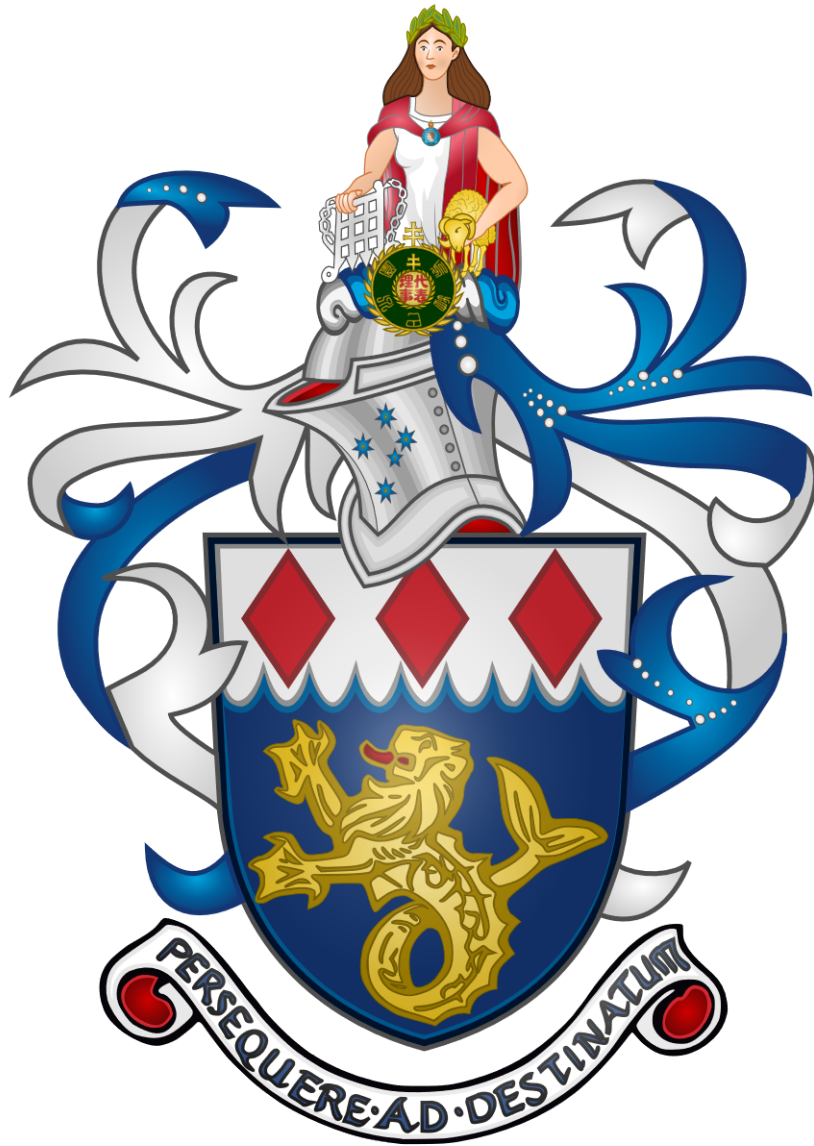
Urabba Street Reserve, 7

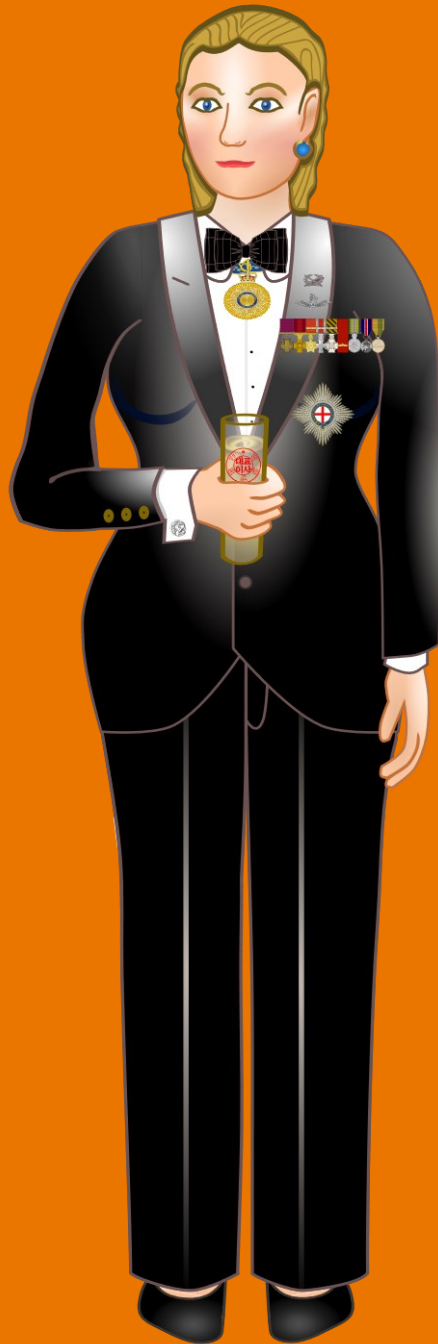
W

website, 7
Wiradjuri
 acknowledgement of, vi









**Constitution (Annual Information Statement 2023) Instrument
2023 as made on 13 November 2023**
together with record of resolution made at Proprietary Council on
13 November 2023 and Explanatory Statement



UP2023N00001

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