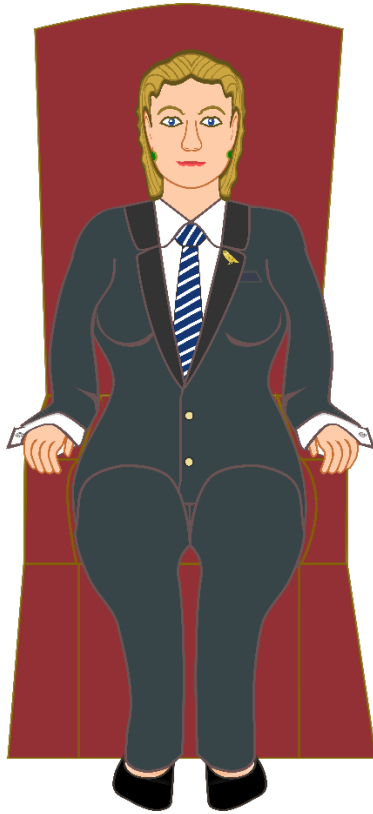


Constitution (Annual Information Statement 2022) Instrument 2022

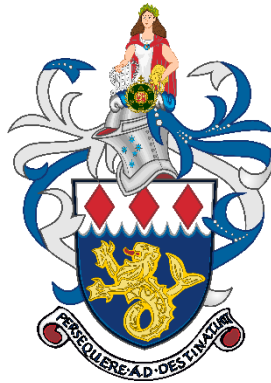
URABBA PARKS PTY LTD
Treasurer's Department



**Constitution (Annual
Information Statement 2022)
Instrument 2022**



MINERVA VRABBAPARCENSIS



Constitution (Annual Information Statement 2022) Instrument 2022

Printed on 29 November 2022

together with

**Record of resolution made at Proprietary Council
on 28 November 2022**

with

Explanatory Statement and Index

by the

Treasurer's Department
and
Company Secretary

Prepared for the Office of the Company Secretary,
Advocate-General's Department, Rankins Springs, New South Wales

URABBA PARKS PTY LTD
Treasurer's Department

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Constitution (Annual Information Statement 2022) Instrument 2022 as made on 28 November 2022 together
with record of resolution made at Proprietary Council on 28 November 2022 and Explanatory Statement.

Includes index.

1. Laws, regulations, cases - Urabba Parks. 2. Annual reports -Urabba Parks 3. Urabba Parks- Financial
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UP2022N00005

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10 YEARS

Acknowledgement of Country



Acknowledgement of Country

Urabba Parks Proprietary Limited acknowledges the traditional ownership of the Wiradjuri Nation upon whose ancestral lands the Flandrenian Ecological County of Urabba is now located, as well as all Aboriginal and Torres Strait Islander communities throughout Australia. We would also like to pay respect to all Indigenous Elders past, present and emerging, acknowledging them as the traditional custodians of knowledge for these lands.

URABBA PARKS PTY LTD
Treasurer's Department

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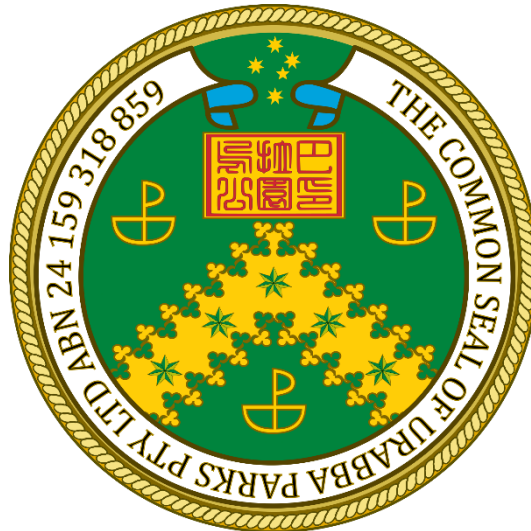
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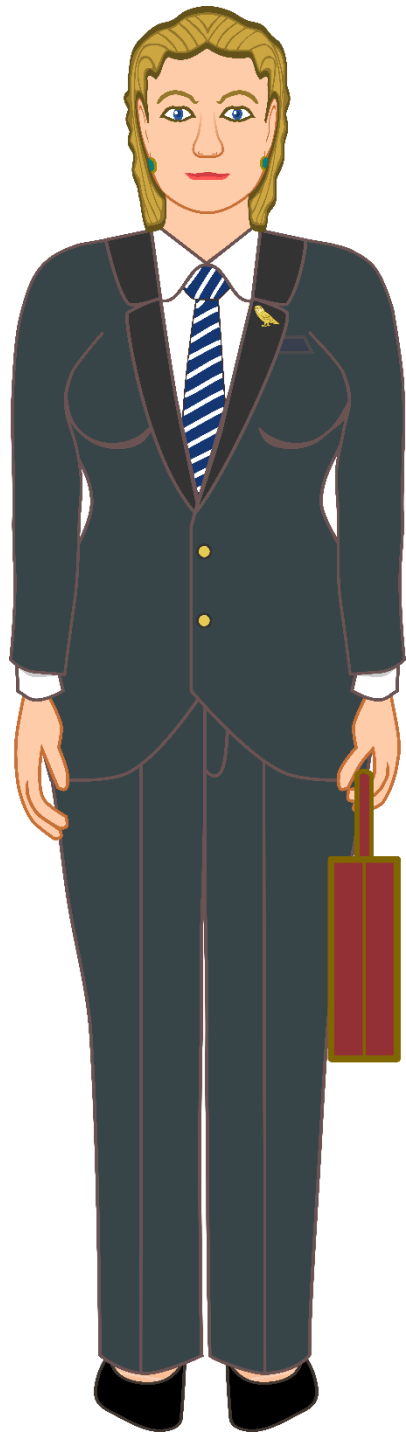
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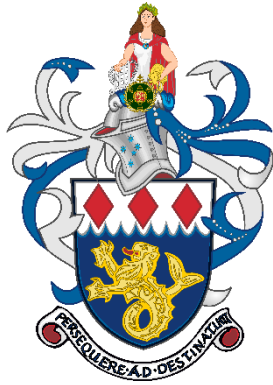
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Constitution (Annual Information Statement 2022) Instrument 2022

I, Daniel James Racovolis, Enactor, make the following instrument.

Dated 28 November 2022

A handwritten signature in black ink that reads "D. Racovolis E.".

Daniel James Racovolis
Enactor



UP2022N00005

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**Part 1 Preliminary
Charity Programs**

Section 1

Part 1—Preliminary

1 Name

This instrument is the *Constitution (Annual Information Statement 2022) Instrument 2022*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole instrument	The day after this instrument is registered	29 November 2022

Note: This table relates only to the provisions of this instrument as originally enacted. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under subsection 98(1) of the Constitution.

4 Definitions

In this instrument:

annual information statement means the statement that Urabba Parks must give under subsection 60-5(1) of the

Australian Charities and Not-for-profits Commission Act 2012 for the financial year, and includes the financial statements.

financial statements means the financial statements in Schedule 2.

financial year means the 12 months ending 30 June 2022.

Part 2—The annual information statement

5 Adoption of annual information statement

- (1) The annual information statement is adopted.¹
- (2) Schedule 1 has effect in regards to the annual information statement form.

6 Adoption of financial statements

- (1) The financial statements are adopted and is authorised for submission as part of the annual information statement.
- (2) Schedule 2 has effect in regards to the financial statements.

Schedule 1—The annual information statement form

Charity name

Urabba Parks Pty Ltd

Australian Business Number (ABN)

24 159 318 859

Information about your charity

Charity Details

Your charity's website address: www.urabbaparks.org.au

Your charity's Address For Service: danny@racovolis.com

Flandrensiian Ecological County of Urabba
4 Urabba Street
RANKINS SPRINGS 2669 NSW

Reporting details

Is your charity an incorporated association? No

Does your charity intend to fundraise in the next reporting period? No

Your charity's size for the 2021 reporting period: Small, Annual revenue less than \$250,000 (small charity)

Charity Programs

Operations

Did your charity operate in the 2021 reporting period? Yes

Description of how your charity's programs helped achieve your purpose:

Schedule 1 The annual information statement form
Charity Programs

Urabba Parks operates Flandrensian Ecological County of Urabba in Rankins Springs, New South Wales and is rehabilitating the land for community use as a Landcare NSW member. There is also been work on developing the concept of 'charitable democracy.'

Programs

Program information

Program 1

Name: Flandrensian Ecological County of Urabba
Classification: Community beautification
Beneficiaries: 'General community in Australia', 'Other charities', 'Environment', 'Animals'
Location(s): 4 Urabba Street, Rankins Springs NSW, Australia;
Website: <https://landcare.nsw.gov.au/groups/urabba-parks-pty-ltd>

Program 2

Name: Charitable democracy
Classification: Civic participation
Beneficiaries: 'Youth - 15 to under 25', 'Adults - aged 25 to under 65', 'Adults - aged 65 and over'; 'Aboriginal and Torres Strait Islander people', 'Gay, lesbian, bisexual, transgender or intersex persons', 'Migrants, refugees or asylum seekers', 'People from a culturally and linguistically diverse background', 'People in rural/regional/remote communities'; 'Financially disadvantaged people', 'People at risk of homelessness/ people experiencing homelessness', 'People with chronic illness (including terminal illness)', 'People with disabilities', 'Pre/post release offenders and/or their families', 'Unemployed persons', 'Veterans and/or their families', 'Victims of crime (including family violence)', 'Victims of disaster', 'Females', 'Males'; 'General community in Australia';
Location(s): Melbourne, VIC, Australia; Online
Website: <http://www.urabbaparks.org.au>

People, finance and reporting

Human Resources

Full time employees: 0
Part time employees: 0
Casual employees: 0
Full time equivalent staff: 0
Volunteers: 1

Financial Report Details

Charity reporting period: 01/07- 30/06
Are you reporting for a period longer or shorter than 12 months? No
Financial reporting: Did your charity use cash or accrual accounting?
Accrual
Financial Report: Uploaded financial report: (See Schedule 2)

Income and Expenses

Revenue

Revenue from government (including grants): \$.00
Donations and bequests: \$.00
Other revenue/receipts: \$.00
Total revenue/receipts: \$1,000.00
Other income: \$.00
Total income/receipts: \$1,000.00

Expenses

Employee expenses: \$.00
Grants and donations made for use in Australia: \$.00
Grants and donations made for use outside Australia: \$.00
Other payments/expenses: \$1,297.00
Total expenses:/payments \$1, 297.00
Net surplus/(deficit): (\$297.00)

Balance Sheet

Assets

**Schedule 1
Declaration**

Total assets: \$2,046.00

Liabilities

Total liabilities: \$6,337.00

Net assets/liabilities: (\$4,291.00)

Declaration

Given name: Daniel

Other given name: James

Family name: Racovolis

Primary phone number: 0424 912 890

Email address: danny@racovolis.com

The declaration relevant to you: Responsible Person

Schedule 2—The financial statements

Urabba Parks Pty Ltd

ABN 24 159 318 859

Financial Statements

For the year ended 30 June 2022

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Directors' Report

Your director presents this report on the company for the financial year ended 30 June 2022.

Director

The names of the directors in office at any time during or since the end of the year are:

D. J. Racovolis

The Director has been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The loss of the company for the financial year after providing for income tax amounted to:

Year ended	Year ended
30 June 2022	30 June 2021
\$	\$
(297)	(1,507)

Principal Activities

The principal activities of the company during the course of the year were park and garden operations.

No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors' Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the

Schedule 2 The financial statements
Directors' Report

financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Declaration

Signed in accordance with a resolution of the director:

D. J. Racovolis
Director
Dated: 28 November 2022

The financial statements **Schedule 2**
Statement of Profit or Loss and Other Comprehensive Income

**Statement of Profit or Loss and Other Comprehensive Income for
the 12 months ended 30 June 2022**

	2022	2021
Sales	1,000	
Total income	1,000	
Expenses		
Depreciation	13	
Insurance – Public liability	140	143
Insurance – Volunteers	162	162
Insurance – Association liability	34	
Interest	1	
Rates & land taxes	779	1,092
Subscriptions	98	110
Domain names – Urabba Parks	65	
Domain names – Australian Legislation	5	
Total expenses	1,297	1,507
Operating Profit (Loss)	(297)	(1,507)

Schedule 2 The financial statements
Balance Sheet

Balance Sheet at 30 June 2022

	Note	2022	2021
Assets			
Current Assets			
Cash assets		8	8
Receivables		1,000	
Other	2	581	297
Total Current Assets		1,589	305
Non-Current Assets			
Property, plant and equipment	3	457	100
Total Non-Current Assets		457	100
Total Assets		2,046	405
Non-Current Liabilities			
Financial liabilities		6,337	4,399
Total Non-Current Liabilities		6,337	4,399
Total Liabilities		6,337	4,399
Net Assets (Liabilities)		(4,291)	(3,994)
Equity			
Issued capital	4	102	102
Retained profits / (Accumulated losses)		(4,393)	(4,096)
Total Equity (Deficiency)		(4,291)	(3,994)

**Statement of Changes in Equity for the 12 months ended
30 June 2022**

	Retained Earnings	Issued & Paid Up Capital	Total
Balance at 01/07/2020	(2,589)	102	(2,487)
Comprehensive income			
Profit attributable to the members	(1,507)		(1,507)
Other comprehensive income for the year			
Total comprehensive income for the year attributable to members of the entity	(1,507)		(1,507)
Balance at 30/06/2021	(4,096)	102	(3,994)
Comprehensive income	(297)		(297)
Other comprehensive income for the year			
Total comprehensive income for the year attributable to members of the entity	(297)		(297)
Balance at 30/06/2022	(4,393)	102	(4,291)

Schedule 2 The financial statements
Statement of Cash Flows

Statement of Cash Flows for the 12 months ended 30 June 2022

Cash Flow From Operating Activities	2022	2021
Payments to Suppliers and employees	(1,567)	(1,538)
Interest and other costs of finance	(1)	
Net cash provided by (used in) operating activities (note 2)	(1,568)	(1,538)
Cash Flow From Investing Activities		
Payments for property, plant and equipment	(370)	
Net cash provided by (used in) financing activities	(370)	
Cash Flow From Financing Activities		
Proceeds of borrowings	1,938	1,502
Net cash provided by (used in) financing activities	1,938	1,502
Net increase (decrease) in cash held		(36)
Cash at the beginning of the year	8	44
Cash at the end of the year (note 1)	8	8

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2022	2021
Cash at bank	8	8
Total	8	8

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax

Operating profit after income tax	(297)	(1,507)
Depreciation	13	

Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:

(Increase) decrease in trade and term debtors	(1,000)	
(Increase) decrease in prepayments	(284)	(31)
Net cash provided by (used in) operating activities	(1,568)	(1,538)

Notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

Urabba Parks Pty Ltd is a charitable company limited by shares, incorporated and domiciled in Australia.

The financial statements were authorised for issue on 28 November 2022 by the director of the company.

Basis of Preparation

The director has prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012* and the significant accounting policies disclosed below, which the director has determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in the preparation of the statements are as follows:

Accounting Policies

(a) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land is carried at cost.

Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Water connection	5%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(b) Impairment of Assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information including dividends received from subsidiaries, associates or joint ventures deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the

asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(d) Revenue and Other Income

Sales revenue is recognised when the customer agrees to pay the company in respect of products or services provided.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised inclusive of the amount of GST, as Urabba Parks is not registered or required to be registered for GST with the Australian Taxation Office (ATO).

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities are presented as operating cash flows included in receipts from customers or payments to suppliers.

(h) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(i) Critical Accounting Estimates and Judgements

The director evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates

Impairment—general

The company assesses impairment at the end of each reporting period by evaluating the conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

No entity specific key estimates.

Key judgements

No entity specific key judgements.

Note 2: Other Assets

Current assets

	2022	2021
Prepayment of Landcare NSW Inc membership, public liability and personal accident insurance (expensed in following financial year)	413	267
Domain names	168	
Total	581	267

Note 3: Property, Plant and Equipment

Freehold land

- At cost	100	100
Carrying amount	100	100

Buildings

- At cost	370	
- Accumulated depreciation	(13)	
Carrying amount	357	
Total property, plant & equipment	457	100

Note 4: Contributed Capital

- 100 Park Ranger's shares fully paid	100	100
- 1 Visitor's share fully paid	2	2
Total contributions	102	102

Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

1. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*; and
2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

D. J. Racovolis
Director
Dated: 28 November 2022

(UP2022N00005)



10 YEARS

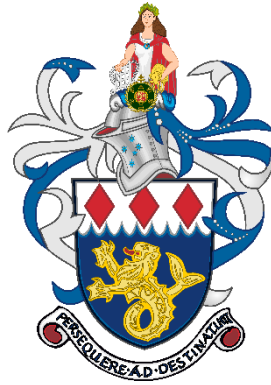
Notes

Notes

1. Section 5—The Enactor Mr Daniel James Racovolis, as a ‘responsible person’ of Urabba Parks, submitted the annual information statement to the Australian Charities and Not-for-profits Commission on Tuesday, 29 November 2022. Reference number CAS-1124120-P0W2L2.



Record of resolution made at Proprietary Council on
28 November 2022



TREASURER

Departmental No.
2022/2

Proprietary Council
Meeting No 2022/7

Approved in Council

Daniel James Racovolis
Enactor

28 November 2022

Recorded in the minute
book



Per the Secretary to the
Proprietary Council
(UP2022N00005)(M)

Minute Paper for the Proprietary Council

Annual Information Statement 2022

Constitution

*Constitution (Annual Information Statement
2022) Instrument 2022*

Recommended for the approval of the
Manager-General in Council that he make the
instrument in the attached form.

Treasurer
Urabba Parks Proprietary Limited
ACN 159 318 859



**Record of resolution made at Proprietary Council on
28 November 2022**

Attachments

- 1 The *Constitution (Annual Information Statement 2022) Instrument 2022*, as proposed to the Manager-General in Council on 28 November 2022
- 2 Explanatory Statement to the *Constitution (Annual Information Statement 2022) Instrument 2022*, authorised for circulation by the Enactor as per Treasurer on 28 November 2022

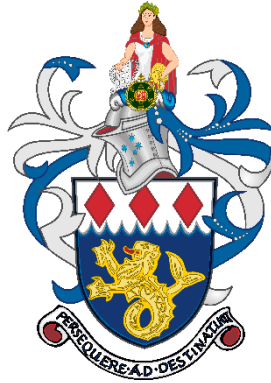
Notes

- 1 Each resolution of the Manager-General acting on the advice of the Proprietary Council is a resolution of the members of Urabba Parks: see subsection 13(4) of the Constitution.
- 2 Each resolution of the Ministers advising the Manager-General in the Proprietary Council is a resolution of the directors of Urabba Parks: see subsection 15(3) of the Constitution.
- 3 The Enactor is acting in place of the Manager-General by virtue of being an Honorary Manager present at the proceedings of Urabba Parks: see the definition of *Manager-General* in subsection 4(1) of the Constitution.
- 4 Advice is taken to be given by the responsible Minister to make this instrument if the Houses of the Parliament are vacant in the whole: see paragraph 19(2)(e) of the Constitution.



10 YEARS

Attachment 2



Daniel James Racobolis

**CONSTITUTION (ANNUAL INFORMATION STATEMENT 2022)
INSTRUMENT 2022**

EXPLANATORY STATEMENT

(Circulated by authority of Mr Racobolis)

UP2022N00005ES

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Explanatory Statement

*CONSTITUTION (ANNUAL INFORMATION STATEMENT 2022)
INSTRUMENT 2022*

Outline

The annual information statement of Urabba Parks Proprietary Limited for the 12 months ending 30 June 2022 can be described as ‘the birthday card of a charity.’ It provides an statement of the finances and charitable activities of Urabba Parks. Indeed, an annual information statement is fundamental to understanding how Urabba Parks, from the Corporate Parliament to the committee of each charitable association, is properly utilising resources its control to achieve its charitable objects . Accordingly, an annual information statement is subject to a number of legally-defined procedures before it can be approved for submission by Urabba Parks to the Australian community through the Australian Charities and Not-for-profits Commission.

Urabba Parks is registered as an entity under the *Australian Charities and Not-for-profits Commission Act 2012* of the Parliament of the Commonwealth. Subsection 60-5(1) of the *Australian Charities and Not-for-profits Commission Act 2012* mandates the submission of an annual information statement by each registered entity in respect of each financial year it is so registered. An annual information statement includes answers to questions about the activities, staffing and finances of the registered entity and (in most cases) financial statements of the registered entity.

Consultation

As the contents of this instrument do not materially affect any relevant stakeholders, no consultation was made in relation to its making.

Financial impact statement

There is no financial impact from the submission of the annual information statement as lodgement is free.

Section 1 **Explanatory Statement**

Notes on clauses

Part 1—Preliminary

Section 1: Name

1. This clause is a formal provision and specifies that the short title of the instrument is the *Constitution (Annual Information Statement 2022) Instrument 2022*. The name of the instrument starts with the word ‘Constitution’ as it is made under subsection 98(1) of the Constitution.

Section 2: Commencement

2. This section provides for this instrument to commence on the day after it is registered in the minute book.

Section 3: Authority

3. This instrument is made under subsection 98(1) of the Constitution. This subsection provides that until the Parliament otherwise provides, the Manager-General in Council may adopt on behalf of Urabba Parks an annual information statement. The phrase ‘until the Parliament otherwise provides’ implies that Parliament may enact a law limiting the power of the Manager-General to adopt an annual information statement.

4. Subsection 98(2) provides a law or instrument adopting an annual information statement is of no effect unless the Court of Directors approves the declaration made under subsection 60.15(1) of the *Australian Charities and Not-for-profits Commission Regulation 2013* of the Commonwealth (the ‘responsible entities’ declaration), which forms an integral part of the annual information statement. This provision allows for the senior members of the judicial branch of government, themselves ‘responsible entities’ of Urabba Parks, to review the truthfulness of the responsible entities’ declaration before its submission.

5. The responsible entities’ declaration is in regards to the solvency of Urabba Parks (being its ability to pay debts as they fall due), and whether the financial statements and notes satisfy the requirements of the Act. It is not an opinion by the Court on any other report of which the

Section 4
Explanatory Statement

annual information statement forms part, such as reports by Corporate Ministers or other officers on the activities of Urabba Parks during the financial year.

6. However, subsection 98(3) of the Constitution provides the previous subsection does only applies in the case of a responsible entities' declaration being made, and if there is at least one Director of the Court of Directors when it is adopted. Because there are no Directors of the Court at the time of making this instrument, and no appointments of Directors are to be in effect upon commencement of the instrument, there is no requirement for the Court to authorise the responsible entities' declaration as a prerequisite for the making of this instrument.

Section 4: Definitions

7. This clause sets out a few definitions including:

(A) *annual information statement* means the statement that Urabba Parks must give under subsection 60-5(1) of the *Australian Charities and Not-for-profits Commission Act 2012* for the financial year, and includes the financial statements;

(B) *financial statements* means the financial statements in Schedule 2; and

(C) *financial year* means the 12 months ending 30 June 2022.

Part 2—The annual information statement

Section 5: Adoption of annual information statement

8. This section provides for the adoption of the annual information statement, and gives effect to Schedule 1 as the answers to the questions in the annual information statement form.

Section 6: Adoption of financial statements

9. This section allows for the adoption of the financial statements in Schedule 2 and allows for its submission along with the annual information statement.

Notes on the schedules

Notes on the schedules

Schedule 1—The annual information statement form

Explanatory Statement

Schedule 1—The annual information statement form

10. This schedule contains the answers to the questions in the annual information statement form. According to the answers given in the annual information statement, Urabba Parks operated two charitable programs. One of these was the operation of the Flandrensiian Ecological County of Urabba (late Urabba Street Reserve) in Rankins Springs, New South Wales as a public space for the enjoyment of the local community and the environment. The other program is the promotion of ‘charitable democracy,’ the bringing together of separate but like-minded charities in a federation, sharing resources and directing them to the areas of greatest environmental and social need.

Schedule 2—The financial statements

11. The annual information statement also includes unaudited financial statements for Urabba Parks for the 12 months ending 30 June 2022. At present is no requirement under Australian or internal law for the charity’s financial statements to be audited. However, the financial statements must comply with the requirements set by the ACNC Act, including the compliance with some Australian Accounting Standards, including *AASB 124 Related Party Disclosures*.

12. According to the financial statements, Urabba Parks had a net deficit of \$297 and net liabilities of \$4,291. It is important to note however the entire amount of debt of Urabba Parks is owed to the Enactor in a personal capacity in respect of reimbursement of expenses relating to Flandrensiian Ecological County of Urabba (such as water rates and insurance) paid by the Enactor from his own personal funds.

13. The financial statements submitted with the annual information statement consolidates the financial activity entities formed within it to report on Urabba Parks as a whole. Entity-specific reports are included in this Explanatory Statement to illustrate the separation between:

(A) the ordinary activities of the Corporate Government funded by the Consolidated Revenue Fund; and

Explanatory Statement

(B) the activities of Mister Enactor’s holding company (D.J. Racovolis Services Proprietary Limited) as a private member, providing Flandrensiian Ecological County of Urabba for the benefit of the public.

Consolidated Revenue Fund financial report extract

Income statement for the 12 months ending 30 June 2022	2022 \$	2021 \$
Income		
Sales	1,000.00	
Interest		0.01
Total income	1,000.00	0.01
Expenses		
Total expenses	-	-
Net surplus/(deficiency)	1,000	0.01

Balance sheet at 30 June 2022	2022 \$	2021 \$
Assets		
Cash at bank	7.83	7.83
Trade debtors	1,000.00	
Total assets	1,007.83	7.83
Liabilities		
Total liabilities	-	-
Net assets/(liabilities)	1,007.83	7.83
Equity		
Retained surplus/(deficiency)	1,005.83	5.83
1 Visitor’s Membership share at \$2	2.00	2.00
Total equity	1,007.83	7.83

Explanatory Statement

Private members' financial report extract

D.J. Racovolis Services Proprietary Limited
ACN 134 206 241

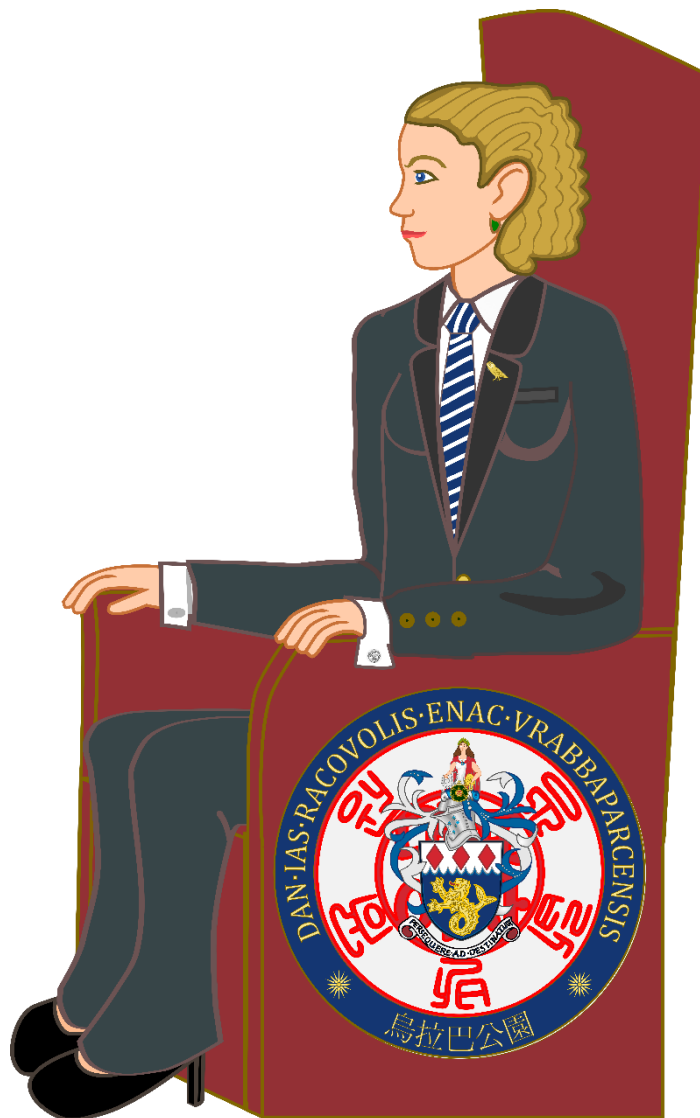
Income statement for the 12 months ending 30 June 2022	2022 \$	2021 \$
Income		
Total income	-	-
Expenses		
Depreciation	13.00	
Insurance	335.88	305.13
Interest expense	1.33	
Rates & land taxes	778.75	1,092.00
Subscriptions	168.24	110.00
Total expenses	1,297.20	1,507.13
Net surplus/(deficiency)	(1,297.20)	(1,507.13)

Balance sheet at 30 June 2022	2022 \$	2021 \$
Assets		
Cash at bank		
Prepayments	581.25	297.18
Buildings at cost	370.00	
- Accumulated depreciation	(13.00)	
- Net carrying amount	357.00	
Land at cost	100.00	100.00
Total assets	1,038.25	397.18
Liabilities		
Mister Enactor	6,337.44	4,399.17
Total liabilities	6,337.44	4,399.17
Net assets/(liabilities)	(5,299.19)	(4,001.99)
Equity		
Retained surplus/(deficiency)	(5,399.19)	(4,101.99)

Explanatory Statement

100 Park Ranger's Membership shares at \$1.00 each	100.00	100.00
Total equity	(5,299.19)	(4,001.99)

(UP2022N00005ES)



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This index does not form part of the instrument or related materials, and is included for convenience of reference only.

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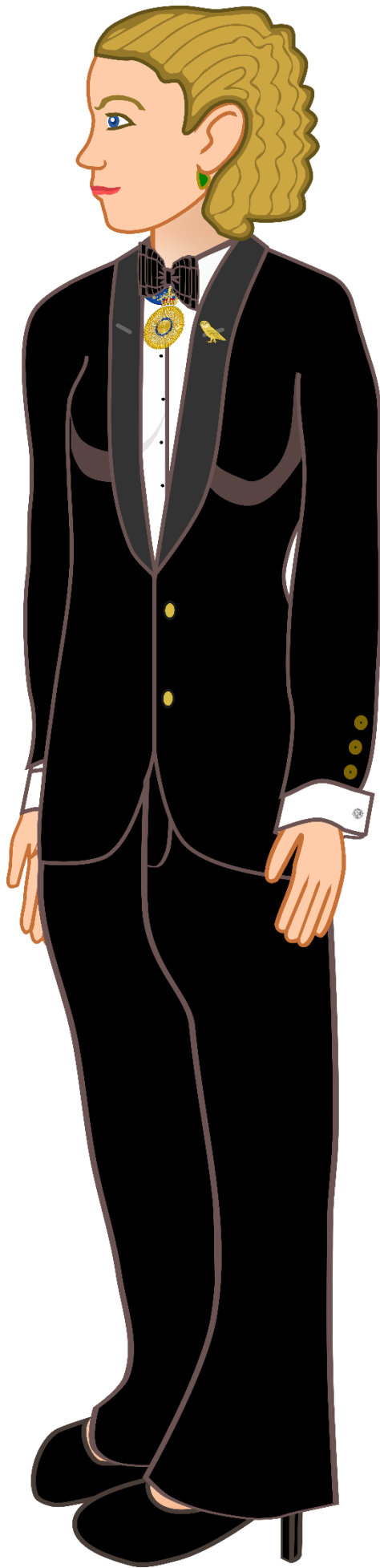
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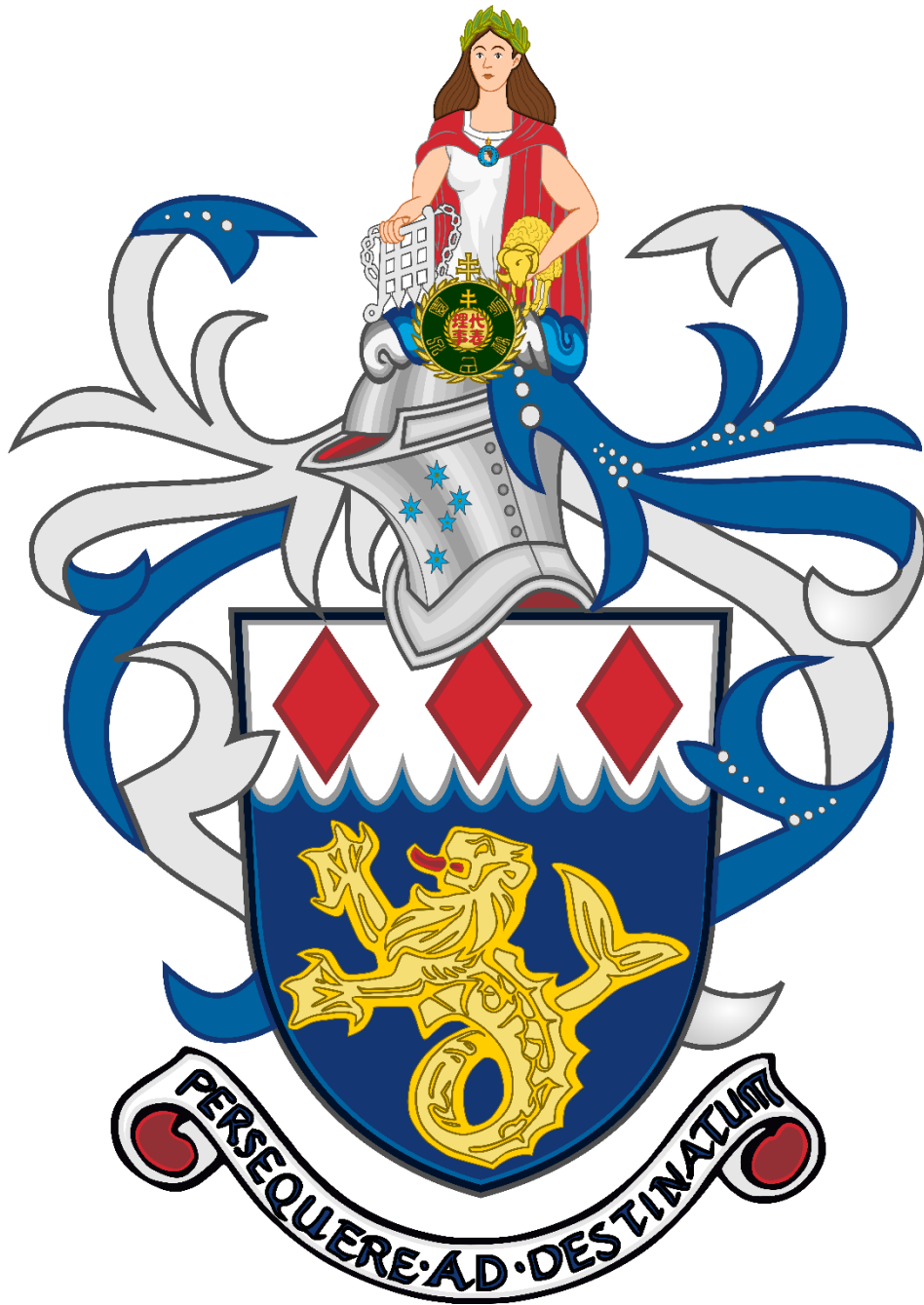
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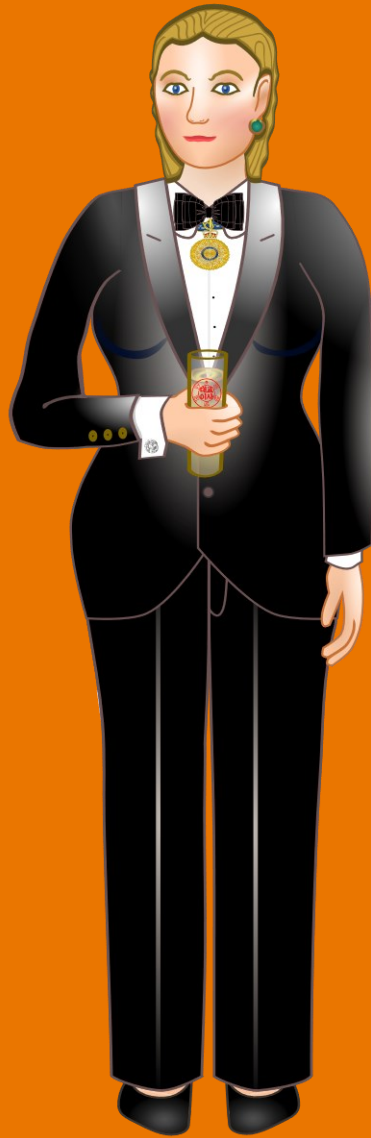
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2022 as made on 28 January 2022**
together with record of resolution made at Proprietary Council on
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